





Eustace Ngoma
Partner, Chibesakunda & Company
eustace.ngoma@cco.co.zm

Lusaka T +260 211 366427 M +260 963 391999

Eustace is the Head of Energy and Taxation in the Corporate Advisory Department of Chibesakunda & Company. Eustace advises on the full spectrum of corporate advisory including advising clients on debt and equity capital raising, taxation, business acquisitions and project finance.

Eustace has a growing reputation in the area of corporate tax and advises a number of clients on their tax obligations and their corporate tax structures.

#### Related services

Tax

Corporate

**Intellectual Property and Technology** 

Related sectors

Financial Services

**Energy and Natural Resources** 

Infrastructure, Construction and Transport

# Experience

Experience has included advising:

- Maamba Collieries Limited on establishment of a 300MW thermal power project
- Ndola Energy Company Limited on the establishment of a 50MW heavy fuel oil power plant
- Development Bank of Southern Africa on the US\$115.5 million loan facility
- · Southern Power Maintenance in relation to a proposed acquisition of shares in a Zambian power supply and distribution company
- Jinchuan Group International Resources Co. Ltd/Metorex in relation to a proposed restructuring involving a mining company in Zambia
- $\bullet \ \ \mathsf{SABMiller} \ \mathsf{Plc} \ \mathsf{in} \ \mathsf{relation} \ \mathsf{to} \ \mathsf{a} \ \mathsf{proposed} \ \mathsf{restructuring} \ \mathsf{involving} \ \mathsf{two} \ \mathsf{subsidiary} \ \mathsf{companies} \ \mathsf{in} \ \mathsf{Zambia} \\$
- Madison Financial Services PLC in the IPO of the company
- Barrick Gold Corporation on the Zambian competition law aspects of the acquisition of Equinox Minerals
- First Strut (Pty) Limited on the acquisition of the majority issued share capital in Railcon Zambia Limited
- · A leading financial institution in relation to derivatives agreements under ISDA terms for financial services institutions

## Credentials

## **Professional Qualifications**

- Advocate admitted to the Supreme Court of Zambia (2012)
- Advocate admitted to the High Court of Zambia (2009)

#### Education

- Harvard University, LL.M. (2013)
- Zambia Institute of Advance Legal Education (ZIALE) (2009)
- University of Zambia (Zambia), LL.B. (2008)

## Memberships

• Member of the Law Association of Zambia

# **Insights**

## Africa Energy Futures: Zambia

19 November 2021

In Zambia, renewable and new technologies will attract foreign direct investment and can be used to develop the economy following the negative effects of poor rainfall in the past few years and COVID-19. There has been recent growth in industrial activity which has increased the demand for energy.

## Your obligations as an employer

14 August 2020

ThemOccupational Health and Safety Act no. 36 of 2010 (OHSA).

## Coronavirus and supply chain issues in Zambia

3 April 2020

Supply chains throughout the world have been adversely affected by the outbreak of coronavirus. Zambia has been no exception. This will particularly be exacerbated by the fact that a myriad of Southern African countries have elected to close their borders.